
Big Brothers Big Sisters Windsor Essex

Condensed Statement of Financial Position

December 31,	2019	2018
Assets		
Current		
Cash and bank	\$ 98,850	\$ 38,254
Other current	10,915	26,541
	<u>109,765</u>	<u>64,795</u>
Capital assets	7,539	6,680
	<u>\$ 117,304</u>	<u>\$ 71,475</u>
Liabilities and Net Assets		
Current		
Accounts payable and deferred contributions	\$ 45,380	\$ 14,167
Due to The Foundation	12,008	32,595
	<u>57,388</u>	<u>46,762</u>
Net assets	<u>59,916</u>	<u>24,713</u>
	<u>\$ 117,304</u>	<u>\$ 71,475</u>

Condensed Statement of Operations

For the year ended December 31,	2019	2018
Revenue		
Allocation by the United Way	\$ 345,281	\$ 360,163
Donation from Foundation	323,352	145,000
All other	137,641	125,588
	<u>806,274</u>	<u>630,751</u>
Expenses		
Salaries and employee benefits	562,387	447,906
Occupancy	84,177	91,691
All other	124,507	91,350
	<u>771,071</u>	<u>630,947</u>
Excess of revenue over expenses (expenses over revenue)	<u>\$ 35,203</u>	<u>\$ (196)</u>

The financial statements are an excerpt from the complete financial statements of the organization which were audited by BDO Canada LLP, dated May 7, 2020, and as such do not contain all disclosures required under Canadian ASNPO.